

# STATE OF NORTH CAROLINA



Department of The  
Secretary of State

To all whom these presents shall come, Greetings:

I, Rufus L. Edmisten, *Secretary of State of the State of North Carolina*, do hereby certify the following and hereto attached to be a true copy of

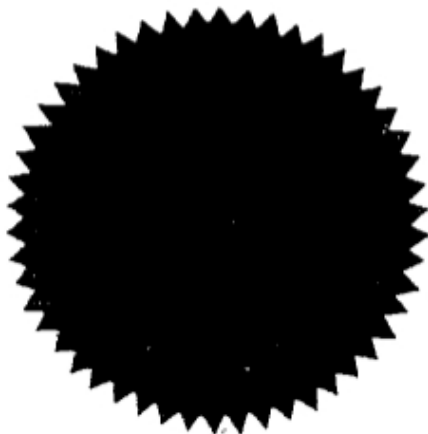
**AMENDED AND RESTATED CHARTER**

**OF**

**MONTREAT-ANDERSON COLLEGE, INCORPORATED**

*the original of which was filed in this office on the 3rd day of February, 1993.*

*IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at the City of Raleigh, this 3rd day of February, 1993.*



*Rufus L. Edmisten*

Secretary of State

FILED

9:00 AM

FEB 03 1993

AMENDED AND RESTATED CHARTER

OF

RUFUS L. EDMISTEN  
SECRETARY OF STATE  
NORTH CAROLINA

92 027 8001  
MONTREAT-ANDERSON COLLEGE, INCORPORATED

The undersigned non-profit corporation, for the purpose of amending and restating its charter, in accordance with the provisions of Section 55A-36 and 37.1 of the North Carolina Non-Profit Corporation Act, does hereby set forth:

1. The name of the Corporation is Montreat-Anderson College, Incorporated.

2. At a regularly convened meeting of the Trustees of the Corporation held on the 23rd day of October, 1992, the following Amended and Restated Charter was adopted:

I. The name of the Corporation is Montreat-Anderson College, Incorporated.

II. The period of duration of the Corporation shall be perpetual.

III. This Charter acknowledges and affirms the heritage and the affiliation of Montreat-Anderson College, Incorporated with the Presbyterian Church (U.S.A.), including any antecedent and subsequent forms of either organization. As a church-related college, the purposes for which the corporation is organized are:

(a) To operate educational institutions, giving instruction in liberal arts and all ordinary branches of academic and collegiate education with a Christian perspective, so as to enable students to receive a sound and thorough education within the context and tradition of the Christian faith and in keeping with its

heritage and affiliations as acknowledged above.

(b) To operate summer schools, summer camps and such other auxiliary operations and institutions as the Board of Trustees may deem necessary or proper.

(c) In general, and subject to such limitations and conditions as are or may be prescribed by law, to exercise such other powers which now are or hereafter may be conferred by law upon a corporation organized for the purposes herein set forth, or necessary or incidental to the powers so conferred, or conducive to the attainment of the purposes of the corporation, subject to the furtherance of the tax-exempt purposes of the corporation and as may be exercised by an organization exempt under Section 501(c)(3) of the Internal Revenue Code and its regulations as they now exist or may hereafter be amended.

IV. The Corporation shall have no members.

V. Except for the initial Trustees as named in the corporation's Articles of Incorporation, who have subsequently resigned, the affairs of the corporation shall be governed by a Board of Trustees. The number of the Trustees constituting the Board of Trustees shall not be less than twelve (12) nor more than thirty-six (36). At least a majority of such members of the Board of Trustees shall be active members of the Presbyterian Church (U.S.A.). The number of Trustees, their terms of office and the method and time of selecting such Trustees shall be as provided for in the bylaws of the corporation.

VI. No part of the net earnings or funds of the Corporation shall inure to the benefit of any Officer or Trustee of the Corporation or other individual (except

that the Corporation shall have the power to pay reasonable compensation for services rendered and to make payment and distributions in furtherance of the purposes set forth in Paragraph 3 hereof), and no substantial part of the activities of the Corporation shall be carrying on propaganda or otherwise attempting to influence legislation; nor shall the Corporation intervene in any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these Articles, the Corporation shall not conduct any activities not permitted to be conducted by an organization except under section 501(c)(3) of the Internal Revenue Code, and upon dissolution of the Corporation, the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefore, be distributed to any organization or organizations organized and operated exclusively for charitable, educational, or religious purposes as shall at the time qualify as an exempt organization or organizations under section 501(c)(3) of the Internal Revenue Code (or the corresponding provision of any future United States Internal Revenue law) as the Board of Trustees shall determine. Any such assets not so disposed shall be disposed of by the Clerk of Superior Court of the North Carolina County in which the principal office of the Corporation is then located to such organization or organizations as such Clerk of Superior Court shall determine, which are organized and operated exclusively for such purposes and at the time qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, as amended.

VII. The address of the registered office of the Corporation in the State of North Carolina is P.O. Box 1267, 310 Gaither Circle, Montreat, Buncombe County,

North Carolina 28757; and the name of its registered agent at such address is William Hurt. The number of Trustees constituting the Board of Trustees is not less than twelve (12) nor more than thirty-six (36) and the names and addresses of the persons who are currently serving as the Trustees are:

<u>Name</u>	<u>Address</u>
Cynthia F. Anderson	923 Kenleigh Circle Winston-Salem, NC 27106
S. Elliot Belcher, Jr.	Route 1, Box 14 Brent, AL 35034
H. W. McKay Belk	2600 Beretania Circle Charlotte, NC 28211
Charles J. Bryan	1801 Stonehaven Court Nashville, TN 37215
J. Howard Edington	3227 Stonewood Court Orlando, FL 32806
W. Clark Erwin, Jr.	Route 10, Box 540 Morganton, NC 28655
Rose Anne J. Gant	1016 W. Davis Street Burlington, NC 27215
Jane C. Graham	Route 4, Box 488 Boone, NC 28607
Martha Guy	P. O. Box 247 Newland, NC 28657
Harriett G. Harris	1990 El Paso Bartow, FL 33830
Charles A. Hunter	2200 Shopton Road Charlotte, NC 28217
George B. Hutchins	124 Fort Street, W. Marion, NC 28752
Barbara D. Johnston	6001 Glenmary Road Knoxville, TN 37919
Helen L. Lancaster	P. O. Box 745 (220 Texas Road Ext.) Montreat, NC 28757
Matthew McGowan	P. O. Box 7190 (5238 L. J. Martin Drive) Chestnut Mountain, GA 30502
Elizabeth N. Miller	5200 Hardison Road Charlotte, NC 28226
William A. Mitchell, Jr.	2929 Howell Mill Road, N.W. Atlanta, GA 30327
Elizabeth E. Morgan	Route 1, Richmond Mill Road Laurel Hill, NC 28351

<u>Name</u>	<u>Address</u>
Nam Y. Park	16114 Mickleham Drive Spring, TX 77379
Samuel P. Pettagrue, Jr.	Lot 21, The Shires, Hwy. 41 Leeds, AL 35094
Robert M. Ronningen	Horseshoe Farm, 139 South Rugby Road Hendersonville, NC 28739
Norman Sanders, Jr.	38 Pressley Road Asheville, NC 28805
E. Lee Secrest	2463 Williamswood Court Decatur, GA 30033
Marcus F. Snoddy	Route 2, 750-26 Schooner Dr. Mooresville, NC 28115
Carol W. Temple	1320 Wedgewood Street Lake Charles, LA 70605
Robert G. Watt	4170 Whitewater Creek Road, N.W. Atlanta, GA 30327
Jack C. Webb	1803 Country Club Road Hendersonville, NC 28739
C. Molton Williams	3924 Royal Oak Drive Birmingham, AL 35243
Sara L. Winston	107 Oakwood Drive Brevard, NC 28712
Charles M. Zeiser	510 Rolling Way Signal Mountain, TN 37377

3. There are no members of the Corporation having  
- voting rights. The Amended and Restated Charter received the  
affirmative vote of a majority of the Trustees in office.

This 23rd day of October, 1992.

MONTREAT-ANDERSON COLLEGE, INCORPORATED

By: William Watt  
President

ATTEST:

George B. Hutchins  
Secretary

STATE OF NORTH CAROLINA

COUNTY OF Burke

I, Lisa H. Lankford, a notary public, hereby  
certify that on this 23 day of October, 1992, personally  
appeared before me William W. Hurt  
and George B. Hutchins, each of whom being by me  
first duly sworn, declared that he signed the foregoing document in  
the capacity indicated, that he was authorized so to sign and that  
the statements therein contained are true.

Lisa H. Lankford

Notary Public

My Commission Expires:

1-14-93