Explanation of Costs

A listing of current charges for Montreat College School of Arts and Sciences is available on the Forms page (choose the “Forms” link)

UNDERSTANDING YOUR BILL: Following is an explanation of the terms that appear on your statement.

PREVIOUS BALANCE

At the top of your statement you will find a previous balance listed. This may be zero, meaning you have no charges or credits from the previous semester; a positive number showing the amount you still owe from the previous semester; or a negative number, meaning an overpayment from the previous semester. Charges and credits will be added to and subtracted from this amount.

CHARGES

The following will appear as charges on your account:

TUITION
Classes are charged per credit hour. If you have 9 credit hours or more, you are charged full time tuition for the semester. If you have over 18 credit hours, you will be charged an additional $300 per credit hour over the initial 18 credit hours.

COURSE FEES
Special instructional fees may apply to certain courses.

ROOM
Charges for on-campus housing. Basic rooms, private rooms or apartments are available on a first come, first served basis. Please contact Student Services at (828) 669-8012 ext. 3631 to arrange housing, or to change housing. If the housing listed on your statement is not correct, be sure to get it corrected with Student Services and then inform the Student Accounts Office in order to be charged correctly. Only seniors, students over 21, married students or students living with their parents locally may live off campus. Be advised, living off campus will affect your financial aid award. Please check with the Financial Aid office for more information.

DINING HALL
All students residing in the dorms must have the meal plan. This provides 17 meals per week at either the Cafeteria (“all you can eat”) or combo meals at the Huckleberry Cafe during equivalency hours. It also includes $125.00 on a Meal Card for use at either location.
Commuters may purchase Block Meal Plans or Cavalier Cash plans to put on their Meal Cards. The Cafeteria and the Cafe take cash and credit or debit cards. Students living in the Kentucky Roads Apartments are not required to have a meal plan.

UNITED HEALTH CARE INSURANCE FEE
All full-time students are charged $928.00 a year to purchase a health insurance policy from United Health Care. Details about the coverage of this policy are available at www.uhcsr.com. Students may opt out of the UHC insurance policy and have the fee waived if they have an existing health insurance policy for the upcoming year. To request a waiver, a student must return a completed waiver form with a copy of his/her insurance ID card or proof of insurance from the insuring agency which lists the student by name. This MUST be submitted in its entirety by
August 30. For students that enroll at Montreat College beginning in the Spring semester, the deadline for submittal is January 20.

PARKING FEE
For those students who wish to park on campus, a sticker may be purchased for $100. This allows parking for both the Montreat campus and the Black Mountain campus. Parking without a sticker will result in parking fines being assessed. A sticker is required to park on campus whether a student is a resident or a commuter.

TECHNOLOGY FEE
A $100 fee is charged to full and part-time students annually.

ATHLETIC PARTICIPATION FEE
A $100 fee is charged annually to any student who participates in an athletic program.

WELLNESS FEE
A $50 fee is charged each semester to assist in funding the wellness clinic.

OTHER FEES AND FINES
Other fees may apply. For a list of Charges for Montreat College for the academic year, go to the ‘Forms’ link to the left. Parking fines will be charged for parking without a registration sticker or for parking in unauthorized spaces. Housing fines are charged for damages, violations of housing policies and improper check out. Library fines are charged for unreturned library materials.

CREDITS
Credits will appear on your statement as follows:

PAYMENTS
Payments will be listed on your statement by the date entered into our system. Please allow 3 business days for a payment to show on your account from date of receipt. Payments may be made by cash in our office, by check or by credit card. If you have a payment plan with CFI, the payment will appear on your statement after we have received the funds from the payment plan provider. CFI sends payments weekly. Outside scholarships and third party payments will also show as payments when they are received. If you deposit your work study checks, they will also show as a credit when they are received.

LOANS
Loans will appear as credits on your account when they are received by our office.

SCHOLARSHIPS AND GRANTS
Scholarships and grants will appear as credits on your account when they are received by our office.

ANTICIPATED CREDITS
As a courtesy, loans, scholarships and grants that the Financial Aid Office expects you will receive will be listed as anticipated credits on your account. This anticipated amount is then subtracted from your charges so you are only obliged to pay the difference that is due by the payment deadline. PLEASE NOTE that if for any reason you are not eligible or do not receive these expected funds, you will be responsible to pay the total amount due. If your anticipated financial aid results in an overpayment on your account, please be advised you will not be able to get a refund of those funds until we have actually received them. If you are borrowing extra money, please note that you will not be able to access the extra money until all the loans and scholarships post to your account and there is an actual credit balance. Submit a credit balance refund form (on the Forms page) to request a refund check.

ANTICIPATED SCHOLARSHIPS AND LOANS
Federal Direct Loans, PLUS, Perkins loans, NC Grants, Pell Grants, SEOG Grants and Montreat Scholarships may all appear as anticipated aid. If these are listed on your award letter, but not on your statement, please contact our office. Work Study will not appear on your bill as anticipated credit, even if it is listed on your financial aid award letter. Work study is paid to a student as it is earned.

If you are expecting outside scholarships, grants or loans that are not listed above, and that do not appear on your statement, please inform the Student Accounts Office using the payment options form which is included with your first billing statement. You may deduct the amount of the award from your payment if you include this completed
form and the documentation of the expected award. If for any reason the funds are not received, you will be responsible to pay the additional amounts.

Once the anticipated funds are received, your statement will no longer list them as ‘Anticipated Credits’, but will instead list them as ‘Credits’. If the credits result in an overpayment, you will be able to request these funds with a credit balance request form, which is available on the forms page.

The student is responsible to check the statement for accuracy, including the anticipated financial aid awards, housing and registration. Please notify the Student Account Office right away to address any questions. If there is a dispute over charges, a student has 60 days from the date of the statement to dispute said charge. A notice in writing must reach the Student Accounts Office within 60 days of the monthly statement, or the charge will stand.

**PAYMENT DUE**

This is the amount that you will need to pay our office by the due date. You may elect to arrange a monthly payment plan for this amount with CFI instead, but this should be set up by the payment due date. You may also apply for additional loans for this amount, but the loans should be arranged and approved by the payment due date. Please see the Payment Options page for more information on paying your bill.

**Students may view their accounts online using Self Service.** On the Student Accounts FAQs page there are instructions for viewing your bill online and a link to Self Service.