TITLE IV AUTHORIZATION FORM

Instructions:

1. Please print information legibly.
2. Please check yes or no to all three items listed below.
3. Please sign and date as indicated below.
4. Please return form to:

   VIA MAIL: VIA FAX: (828) 419-2297
   Montreat College
   310 Gaither Circle
   Montreat, NC 28757

_______________________________  ___________________
Last Name                      First Name                      Middle Initial

I, ____________________________________________, authorize Montreat College to make use of any excess Title IV fund credit balances for the following purposes:

☐ Yes  ☐ No  To pay outstanding prior year educational institutional charges up to $200.
☐ Yes  ☐ No  To pay other educational institutional charges, such as library fines.
☐ Yes  ☐ No  To pay educational charges (tuition and fees.) for a future term.

(Checking “YES” means that a credit refund check will not be issued until the end of loan period unless requested with a “Funds Request Form”)

I understand that this authorization is voluntary and will remain valid through subsequent award years. I further understand that I can modify or rescind this authorization at any time. Any modifications or rescindment must be made in writing and will become effective as of the date the request is received by the College. My signature also gives Montreat College permission to return Title IV funds, all or in part, if I fully withdraw from the College.

_______________________________  ___________________
(Student’s signature)                        (Date)
Frequently Asked Questions: The Title IV Authorization Form

To what types of financial aid does the Title IV Authorization pertain?

*Pell Grants, Stafford, and Grad PLUS loans. It does not include scholarships, college grants, Tuition Assistance Programs, or other aid.*

Does the form need to be signed each semester?

*No, the authorization form remains in effect while you are a Montreat College student (including breaks in enrollment). It may be rescinded at any time.*

Will signing the Authorization Form help me?

*Yes. By signing the form, any excess financial aid (either student or Parent PLUS) will be permitted to be applied to prior, future or certain miscellaneous charges on your student account. Importantly, this will help prevent an “account hold” for unpaid charges, which would block you from registering for future semesters, obtaining grades and receiving transcripts.*

Must the Authorization Form be signed in order to have Title IV funds applied to library fines and other fees?

*Yes. The Authorization Form also must be signed to authorize the College to utilize Title IV funds to cover fines and other miscellaneous charges.*

If I do not sign the form, will my financial aid be delayed?

*No. However, you are responsible for making payments to cover any unpaid charges, and that payment must be paid by the applicable deadline date.*

When should I receive a refund check from Montreat College?

*If you authorize Montreat College to pay institutional charges for a future term, federal regulations require that Montreat College return the funds at the end of the loan period (for loans) or the end of the payment period (for other FSA programs) in the award year for which they were awarded in excess of all the items you authorized us to pay. If you wish to receive a refund earlier than the end of the loan period, either do not select this option or request a refund from the Student Accounts office.*

I still have questions – who can I talk to?

Montreat College / Financial Aid  828-669-8012