



**All SPAS students who receive Financial Aid through Montreat College must also agree to the following:**

- **I may not have a financial aid award when I start class if my schedule is not ready or my financial aid paperwork is not complete.**
- **Financial aid is to assist in funding my education; there is no guarantee of 100% funding, so some out-of-pocket money may be necessary.**
- **I must re-apply for financial aid each year by completing the FAFSA and necessary forms and documentation requested by the Financial Aid Office. If I am unsure which FAFSA year to complete, I will contact my financial aid counselor.**
- **I must contact my financial aid counselor if I plan to change my schedule in any way to see how my aid is affected.**
- **I will be withdrawn from the program if I am out of class for 29 days or more (except in the case of an approved Leave of Absence).**
- **If I am withdrawn from the program, my funds will be subject to a Return to Title IV Calculation (funds may have to be returned).**
- **A Leave of Absence must be requested at least one week before the start date of the class from which I am requesting leave, except in cases of emergency (as defined by the Financial Aid Office).**
- **Students who have recently transferred from another institution and received financial aid at that institution may be subject to reduced financial aid during their first academic year.**
- **My aid will come in two disbursements— the timing of these disbursements will be explained on my award letter.**
- **Purchasing a computer will not affect the amount of my award; it may change my unsubsidized loan to subsidized.**
- **I must meet Satisfactory Academic Progress requirements as set forth by the federal government and Montreat College to keep my financial aid.**
- **I am responsible for reading, understanding, and completing all forms; the Financial Aid Office is available to assist me.**